

State of the Village Report

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Village of Rye Brook, New York

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AGENDA

- TANGIBLE RESULTS: 2006
 - Financial Status
 - Operating Highlights
- INTANGIBLES: 2006
 - Quality of Life
 - Relationship with Neighbors
- OPEN ITEMS FROM 2006
- FORWARD PLAN: 2007



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Open Items: Items To Be Addressed

- Traffic on King Street
- Garden Inn – Re-Zone for residential housing development
- “Keyhole” Project
- Finalize Capital Budget
- Finalize standards for fire protection (Fire Advisory Board)



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Looking to 2006

- Budget for FY 2006-2007
- Closure on “Keyhole”
- Resolution of Garden Inn
- Negotiate acceptable plan for King Street traffic with NY and CT DOT



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2006 Tangible Results: Financial Status

- Tax rate increase in 2006 slightly higher than goal of staying at or below rate of inflation.
- But, three year average increase was among the lowest in Westchester, and Below the rate of inflation.
- Undesignated fund balance is on target and is a prudent percent of expenditures.
- At November 30, 2006 (half year) the expenditures and revenues are “on target with the adopted budget” with collections at approximately 72% of revenues and approximately 54% of projected expenditures. Ahead of FY 2003-04; 2004-5; 2005-6



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Financial Status: Outlook

- Favorable Trends Expected to Continue
 - Building Permit fees exceeding estimates
 - Mortgage tax and sales tax above estimates
 - NYS Controller Oil Spill Fund: Seeking \$400,000; received favorable ruling from OSC
 - PILOT at 800 Westchester Avenue and Reckson; 900 King Street rented
 - Winter weather thus far helping to offset summer storms
 - Income from Flag Cell Tower at Village Hall Complex



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2006 Tangible Results: Operating Highlights

- Implement concepts in Vision Plan
 - Final approval authority to Planning Board and Environmental Council
 - Acquire or improve “quality of greenspace” – Keyhole Property; Rich Manor Park
 - Simplify Codes and Regulations; Enact Building Permit Amnesty program
- Seek Alternate Sources of Revenue
 - Hotel Tax
 - Cable Franchise Agreement



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2007 Intangibles

Quality of Life

- The “Look” of the Community
- Athletic Fields
- Relations with our Staff
- Regulations regarding McMansions; protecting character of the community , e.g., Scenic Road Overlay District; upzoning of Byram Ridge; evaluate other areas that may be upzoned.



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To Do: Leftovers from 2006

- Traffic on the King Street/Ridge Street junction
- Negotiations with service providers: Verizon; Sprint Nextel; Aquarion
- Oil Spill Fund
- Increasing term of elected officials to three years



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Forward Plan – 2007

- Prepare and Adopt 2007-08 Budget
 - Consistent with long-term objectives and without any reduction in personnel/programs
 - Continue to review Undesignated Fund Balance
- Four Year record: One of the lowest tax rate increases in the county
 - Value equation: assessed property value increase one of the highest in the country



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Forward Plan – 2007 Continued

- Capital Improvements – streets; sidewalks; grants
- Library Services
- Closure on “Keyhole” properties and Anderson Hill Road (“The Woodlands”)
- Traffic on King Street (NY State)



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So What's Missing from the List.....?

- Airport
- US EPA
- Takeover of County Roads
- Further simplification of codes and regulations
(State-mandated requirements)



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Thank you

